

Mr Aric Loh Siang Khee (Mr Loh), a public accountant (Registration No.: 00847), practising in the accounting firms of Aric Partners LLP, CTP Partnership and Goh Boon Kok & Co, located at 151 Chin Swee Road, #03-29 Manhattan House, Singapore 169876, had failed to pass his revisit practice review. The Public Accountants Oversight Committee has ordered on 23 February 2024, among others, that:

- a. Mr Loh be restricted from performing any audit and reporting on financial statements of:
 - (i) Any public company¹ that is not dormant²,
 - (ii) Any private company³ that is not dormant and not an exempt private company (EPC); and
 - (iii) Any EPC that is not dormant and has annual revenue of more than \$10 million for a period of 6 months commencing from 9 March 2024 to 8 September 2024.
- b. Mr Loh be restricted from performing any audit and reporting of financial statements for all public interest entities⁴ for a period of 24 months commencing from 9 March 2024 to 8 March 2026.
- c. Mr Loh be required to undergo a review⁵ (commonly known as “hot review”) by a hot review partner approved by ACRA, for 10 audit engagements signed off by Mr Loh, each involving annual turnover greater than S\$10 million, within a period of 12 months commencing from 9 September 2024 to 8 September 2025.

Arising from the above order, Mr Loh shall not be an audit principal⁶ with effect from 9 March 2024 and during the currency of both the restriction and hot review orders.

The information contained herein is accurate as of the date of publication, and ACRA may not issue a revised notice even if there are subsequent changes.

9 March 2024

¹ As defined in section 4(1) of the Companies Act 1967

² As defined in section 205B(2) of the Companies Act 1967

³ As defined in section 4(1) of the Companies Act 1967

⁴ The phrase “public interest entities” as used here has the same meaning as defined in the *Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities*.

⁵ Please refer to Practice Direction No. 4 of 2010: Practice Monitoring Programme – “Hot Review” Order for information on hot reviews.

⁶ An audit principal is a public accountant who directly supervises or undertakes the overall oversight of a pupil’s acquisition of qualifying audit experience. The public accountant must have at least 5 years’ experience in public practice and must not be subject to any of the following PAOC orders:

- (i) An order prohibiting the public accountant from being an audit principal;
- (ii) A hot review order;
- (iii) A restriction order;
- (iv) A suspension order.